



Atomic Resources Limited

ABN: 65 124 408 751

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**Company Announcement Officer
Australian Securities Exchange**

NATIONAL DEVELOPMENT CORPORATION (NDC) ANNOUNCES SHORTLIST FOR MCHUCHUMA COAL CONCESSION & LIGANGA IRON ORE CONCESSION

The National Development Corporation of Tanzania (NDC) has announced the shortlist of companies to proceed to the next stage of the tender process. 25 international companies made submissions of which 9 were selected. The nine are:

- BHP Billiton Worldwide Exploration Limited – South Africa
- China Huadian Engineering Company Ltd – China
- Nava Bharat (Singapore) Pte Limited – Singapore
- Rio Tinto Minerals Development Limited – UK
- Sarda Energy and Minerals Limited – India
- Sichuan Hongda Company Limited – China
- STX Corporation – Korea
- Tancoal Energy Ltd/Tata International Ltd – Tanzania
- The AES Corporation – USA

Atomic's 85% owned Tanzanian subsidiary, Pacific Corporation East Africa (PCEA), owns a 70% interest in Tancoal Energy Limited, a Joint Venture with the National Development Corporation of Tanzania (NDC) which owns 30%.

NDC also announced the pre-qualified applicants for the Liganga iron ore concessions. The 5 international companies shortlisted are:

- Sarda Energy and Minerals Limited – India
- Sichuan Hongda Co. Limited – China
- STX Corporation – Korea
- Tancoal Energy Ltd/Tata International Ltd. – Tanzania
- The AES Corporation – USA

Tancoal's submission was made with Tata International Ltd of India as per a joint venture between the two companies.

The Mchuchuma coal deposit is located in western Tanzania, approximately 800 kilometres from the major port city of Dar-es-Salaam. No JORC compliant data is available. Information on the deposit can be obtained from the National Development Corporation website.

The Liganga iron ore deposit is located less than 100 kilometres from Tancoal's Ngaka coal project. No JORC compliant data is available. Information on the deposit can be obtained from the National Development Corporation website.

Work on the company's Ngaka coal field is progressing although delays have been experienced because of seasonal heavy rains and progress is continuing on a Bankable Feasibility Study (BFS) into the development of the Ngaka Coal Project in south-west Tanzania.

The BFS is examining the feasibility of developing up to 4 million tonnes per annum (Mtpa) coal mining operation at Ngaka, where a JORC compliant 210 million tonnes coal resource has been defined and is estimated to increase to some 400 million tonnes when results in the current drilling program are assessed.

The information in the report to which this statement is attached relates to Exploration Results, Mineral Resources or Ore Reserves compiled by Mr F. Jockel BSc (Hons) Geol, MAIG, MAusIMM. Mr Jockel has sufficient experience, as to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Jockel consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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About the company:

Atomic Resources Limited is a Western Australian-based exploration and resource development company with major thermal coal assets in Tanzania and uranium assets in both Tanzania and Australia.

Atomic, through its 85% owned Tanzanian subsidiary, Pacific Corporation East Africa (PCEA), owns a 70% interest in Tancoal Energy Limited, a Joint Venture with the National Development Corporation (30%), which is the Tanzanian Government agency responsible for the development of Tanzania's vast natural resources.

For further information contact:

Shareholder Enquiries

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